

Brokers & Intermediaries

Application Form for an Intermediary Agreement

Please complete this form in **BLOCK CAPITALS** using black ink, and return it to us by email, or post. You can find our contact details at the end of this form.

Your company details

Company name:

Nature of company's business:

.....

Address:

.....

Email:

Telephone number: Website:

For how long has this company been established?

How many employees? (including working directors)

How you heard about William Russell

Please tick all that apply:

- Online search
- Industry publication
- Recommendation
- LinkedIn
- Twitter
- Advert
- Personal contact
- Used to do business with William Russell
- Other:

Your professional registration

Are you a registered insurance broker, or are you registered with any official financial or insurance institution?

- Yes
- No

If YES, please provide the following details:

Name of institution:*

Date of registration with that institution: Registration number:

**Brokers in the UK must be registered with the Financial Conduct Authority.*

Your professional indemnity cover

Does your company have professional indemnity cover? Yes No

If YES, please provide the following details, along with a copy of your professional indemnity insurance certificate.

Name of insurer:

Policy number:

Limit of indemnity: Excess level:

Details of your business

In which of the following does your company specialise? Please state the percentage split of your individual and group business.

- | | | |
|--|---|--|
| International private medical insurance (iPMI) | <input type="checkbox"/> Individual:% | <input type="checkbox"/> Group:% |
| International life & accident insurance | <input type="checkbox"/> Individual:% | <input type="checkbox"/> Group:% |
| International income protection insurance | <input type="checkbox"/> Individual:% | <input type="checkbox"/> Group:% |

Your annual premium income projections

Please state the approximate level of annual income you receive from your international insurance portfolio.

Up to \$40,000	<input type="checkbox"/> iPMI	<input type="checkbox"/> Life & accident	<input type="checkbox"/> Income protection
Up to \$80,000	<input type="checkbox"/> iPMI	<input type="checkbox"/> Life & accident	<input type="checkbox"/> Income protection
Up to \$160,000	<input type="checkbox"/> iPMI	<input type="checkbox"/> Life & accident	<input type="checkbox"/> Income protection
Up to \$400,000	<input type="checkbox"/> iPMI	<input type="checkbox"/> Life & accident	<input type="checkbox"/> Income protection
In excess of \$800,000	<input type="checkbox"/> iPMI	<input type="checkbox"/> Life & accident	<input type="checkbox"/> Income protection

What percentage of your total premium income relates to international business?

Please estimate your projected new business income for William Russell Ltd. in the next 12 months:

Your references

Please state the name and address of two insurance companies with whom you have an intermediary agreement.

1. Company name: Effective date of agreement:

Contact name: Email:

Telephone number: Website:

2. Company name: Effective date of agreement:

Contact name: Email:

Telephone number: Website:

Your commission instructions

Please note that we treat this information confidentially, to be used for the purposes of commission payments only.

Contact name: Company position:

Email: Telephone number:

Please select the currency in which you wish to receive commission payment:

US Dollars GBP Sterling Euros

Minimum payment limit:

Name of bank: Account name:

Account number: IBAN:

Sort code: Swift code:

Full address of bank:

Your contact details

Please list the personnel authorised to make changes to your account with William Russell:

Contact name: Position:

Telephone: Email:

Your contact details (continued)

Contact name: Position:

Telephone: Email:

Contact name: Position:

Telephone: Email:

Please list other personnel you would like to receive our sales and marketing materials:

Contact name: Position:

Telephone: Email:

Contact name: Position:

Telephone: Email:

Declaration for terms of business with William Russell Ltd.

Please read this section carefully and sign below.

- William Russell Ltd. pays commission on a monthly basis.
- The commission run is on the 15th of each month in respect of the previous month's business
- Commission is payable in respect of premium which has cleared through William Russell Ltd.'s bank account during the previous month.
- Commission is only payable in respect of premiums actually received by William Russell Limited.
- We do not pay commission on an indemnity basis.
- Commission payable in respect of business plans may be subject to claw-back in the event of premium being refunded in respect of employees who leave the group. Alternatively, the business plan client's refund will be net of commission paid to you.
- William Russell Ltd. reserves the right to accrue and defer payment of commissions until a minimum is due that exceeds the costs of making and receiving the transfer. For European payments or foreign currency to a UK account, the minimum will be \$50 or £50 or €50. For the rest of the world payments, the minimum will be \$100 or £100 or €100. You may wish to choose a minimum limit in excess of the above, and payment will be made when these limits have been met..
- I understand that this form constitutes an application for terms of business with William Russell Ltd. If this application is accepted, the appointment shall be governed by the terms of William Russell Ltd. These terms are hereby understood and agreed to.

Name of company:

Name of applicant: Position:*

Signature of applicant: Date:

*Must be signature of the company's Managing Director, Chief Executive Office, or Proprietor.