



GLOBAL LIFE & GLOBAL INCOME PROTECTION PLAN POLICY SUMMARY

Some important facts about your insurance policy are summarised below.

This policy summary does not contain the full terms and conditions of the insurance policy, which can be found in the Global Life & Global Income Protection plan agreement and on your Certificate of Insurance. It is important that you read these documents carefully when you receive them to make sure that you understand the cover your policy provides

The Insurer

The insurer of your Global Life & Global Income Protection plan is as stated on your Certificate of Insurance.

Type of policy

The **Global Life** plan will pay out a guaranteed cash sum if you die during the term of the plan.

The **Accident benefit** will pay out a guaranteed cash sum if you die during the term of the plan as the result of an accident, or if an accident results in you losing the use of a limb, part of a limb, or your hearing, speech, or sight.

The **Global Income** plan pays you a regular income if you suffer an illness or accidental injury and are unable to work leading to a loss of earnings.

Significant features and benefits

The extent of the cover provided is detailed in the Global Life & Global Income Protection plan agreement subject to any limitations contained in your Certificate of Insurance.

Significant features and benefits of the Global Income plan

In the event of a claim, the maximum income benefit we will pay you will be the lower of:-

The amount of benefit you have insured, or

75% of your gross annual earnings at the time of your disability, LESS any other income you are entitled to receive, (such as income from the state, your employer or business, a pension, or from an other insurance company).

The maximum annual income benefit we will pay is £90,000 or US\$144,000 or €144,000.

There will be a period when you are first unable to work for which we don't pay benefit. We call this the "deferment period" Your deferment period is stated on your Certificate of Insurance.

During the first 24 months of receiving benefit you must be totally unable to perform your **own** occupation. If you are only fit enough to return to work on a part-time basis, you may be eligible to claim rehabilitation benefit.

After we have paid you benefit for a full 24 months you must be totally unable to perform **any** occupation for which you are reasonably fitted by training, education or experience. This means that if at any time after we have paid benefit for 24 months you are able to return to a different occupation, even if it is a less well paid occupation, we will stop paying benefit.

Duration of the policy

Your cover will remain in force for a period of 12 months provided you maintain your premium payments in accordance with the Global Life & Global Income Protection plan agreement. Your cover is renewable each year up to age 65. Premiums are age-related and will increase as you get older. We review our premiums annually, so the current premium rates are not guaranteed for the duration of your plan.

Significant and unusual exclusions or limitations

No benefit will be paid if a claim is as a consequence of:-

- A pre-existing medical condition as defined in the Global Life & Global Income Protection plan agreement.
- Active participation in war, war-like activities, and terrorist activities
- War, war-like activities and terrorist activities if you remain in or travel to an Excluded country or region, or a country or region which the British Foreign Office has specifically advised British citizens to leave.
- Suicide or the consequences of attempted suicide, whether sane or insane. (In respect of the Global Life benefit this exclusion applies only during the first three years of cover, and to subsequent increases in benefit)
- Intentionally self-inflicted injuries.
- Gross negligence and deliberate exposure to exceptional danger (except in an attempt to save a human life).
- An accident arising from any illegal activity.

Additional exclusions relating to the Accident benefit

- Terrorist activity or any act of war – even if you are an innocent bystander.
- Accidents whilst participating in a hazardous activity unless you have made a full declaration of how often you intend to participate in that particular activity and we have agreed to cover you for it in writing and you have paid any additional premium required by us to cover the increased risk.

Additional exclusions that apply to the Global Income plan

- Abuse of drugs, alcohol and medication.
- Normal pregnancy.
- Payment of benefit for any disability that results from a mental or nervous disorder of any type will be limited to a maximum period of 24 months and one claim per life-time.

For a complete list of exclusions please refer to the Global Life & Global Income Protection plan agreement.

Right of Cancellation

You have a right to cancel your Global Life & Global Income Protection plan during the first 30 days of the policy, provided that you confirm this to us in writing and have not made a claim. If we receive your instructions to cancel within this time we will refund the premium you have paid to us less any medical examination fees we have reimbursed you with.

Claims

Claims should be notified to us by telephone on +44 1276 486455, or by e-mail to claims@william-russell.com or by post.

Complaints

Any complaints about William Russell Ltd. should be addressed to the Managing Director, William Russell Limited, William Russell House, The Square, Lightwater, Surrey GU18 5SS, UK. If you are not satisfied with our response to your complaint, you may be entitled to refer it to the Financial Ombudsman Service. However, if your complaint relates to the claims handling services that we provide for the insurers, the Financial Ombudsman Service will not be able to consider your complaint. You may submit a complaint to the insurers we act for. We will provide you with further details upon receipt of your complaint.



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